

SUPPORTING

HOMELESS

WOMEN



IN MEMORIAM

Ellie Hunt (1949–2013)

Ellie was the inspirational founder of the Manly Women's Shelter. It was her dream to offer homeless women shelter, support, dignity, self-esteem and a chance to start anew. Women's Community Shelters was established to take her shelter model to other communities where homeless women need help.

CORPORATE INFORMATION

WOMEN'S COMMUNITY SHELTERS LIMITED

Public Benevolent Institution with DGR (Deductible Giving Recipient) Status

BOARD

Gina Anderson (Chair)
Peter Hunt
Greg Hutchinson
Kris Neil
Julie White

CHIEF EXECUTIVE OFFICER

Annabelle Daniel

AUDITORS

Foster Raffan
PO Box 629
North Sydney NSW 2059

SOLICITORS

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Sydney NSW 2001

OFFICE

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ABN

54 153 006 556

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MISSION

To provide direct relief of suffering, poverty, helplessness and destitution of disadvantaged and homeless women through the establishment, operation and/or supervision and support of women's community shelters and low cost accommodation.

WOMEN'S HOMELESSNESS

The grim reality in Australia today is that 50% of people seeking crisis accommodation are being turned away every night and even more are 'couch surfing'. Sadly, the face of homelessness in Australia today is a middle-aged women. This is an aging demographic which is growing. It is exacerbated by the fact that 55–65 year old women are not eligible for the pension, have no social security, inadequate superannuation, and are often without skills required for the workplace.

Most of the women who are presenting at shelters and refuges are homeless due to two main factors:

- × **domestic violence** – battered and bruised, always psychologically, often physically
- × **mental health issues** – usually multi-layered and often complex.

Their plight is exacerbated because:

- × Homeless people do not have a place of address, which means they fall out of 'the system'. For instance they have no access to Medicare or to social security.
- × 95% of those presenting at shelters have mental health issues – increasing need for mental health nurses to be employed.
- × The CALD (Culturally and Linguistically Diverse) group are sadly an increasingly large group of women presenting at shelters. Many of these women do not speak, read or write English and are on spousal visas, so have no citizenship, no status, no money, and no access to Medicare.

THANK YOU

The board and chief executive officer of women's community shelters (WCS) would like to express our sincere thanks for the generous on-going support of:

MANLY WOMEN'S SHELTER

Ellie Hunt, founder and President, Jacqueline Smith OAM, Vice President, and Rhonda Henderson, Shelter Manager, have been enormously helpful with WCS endeavors and have discussed setup and operations of Manly Women's Shelter. We have been given access to all intellectual property from Manly Women's Shelter as required.

VINCENT FAIRFAX FAMILY FOUNDATION & HUNT FAMILY FOUNDATION

In late 2011 the Vincent Fairfax Family Foundation and the Hunt Family Foundation took a risk and co-funded a Feasibility Assessment of the WCS model. This feasibility assessment validated the WCS model and formed the basis of our subsequent work. This year again the Vincent Fairfax Family Foundation and Hunt Family Foundation co-funded a capacity building grant to fund the CEO's salary and on-costs on a decreasing basis for three years.

AUSTRALIAN GOVERNMENT

WCS secured funding of \$350,000 (\$175,000 a year for two years) to support the establishment of new shelters from the Australian Government, through the Department of Family and Housing, Community Services and Indigenous Affairs (FaHCSIA – now Department of Social Services) under the National Homelessness Strategy.

MACQUARIE GROUP FOUNDATION

Funding for the production of policy manuals, and pro bono assistance updating of our website and Facebook presence.

HUNT AND HUNT SOLICITORS

Providing pro bono legal advice.

THE BIG ISSUE

Providing free office space and support for the CEO.

STREETSMART

A grant towards to funding a portion of community set-up costs for a new shelter.

EQUILIBRIUM DESIGN

Designing our logo, look and reports at significant discount to market rates.

COSMOPOLITAN

WCS also achieved national media in May with a multi-page article in Cosmopolitan Magazine about women's homelessness.

CHAIR

REPORT FROM CHAIR

Every night, half the women who seek crisis accommodation across Australia are turned away. Most of these women are either escaping domestic violence or have mental health issues. Many have both. They are vulnerable women who desperately need a safe and secure place to stay with professional care and support to get their lives back together.

WCS has been established to support communities who want to actively help these women by providing them with short term crisis accommodation, help with their immediate problems, support to get themselves back on their feet, and assistance in securing sustainable long-term housing.

In late 2011 the Vincent Fairfax Family Foundation and the Hunt Family Foundation took a risk and co-funded a Feasibility Assessment of the WCS model. In depth research such as this, independent of government and academia, has traditionally been very unusual in the specialist homelessness sector. Through this extensive feasibility assessment and work 'on the ground' with communities, WCS established that there is a real demand for additional crisis accommodation for single women. While this research validated the WCS model, historically the replication of like services has proven difficult. To overcome these challenges the WCS model, based on our founders' involvement with the Manly Women's Shelter, will provide seed funding, ongoing funding support, project management support, operational support (through the provision of standard system manuals,

training, quality assurance services) and locum support to local community organisations that want to replicate the successful Manly Women's Shelter model through WCS.

In late 2012, WCS hosted a group of key industry representatives from the homelessness sector, including NSW Women's Refuge Movement (now DV NSW) and Homelessness NSW to brief them on our model. We received a very positive response together with invaluable advice. In addition we gained in principle support from large welfare organisations such as Mission Australia, which will be key partners in helping transition women from the shelters into long-term accommodation and employment where appropriate. As a sign of sector support, The Big Issue, based in Redfern NSW, offered to provide WCS with office space for our Chief Executive Officer.

Annabelle Daniel joined WCS as Chief Executive Officer in February 2013. In the first full year of operation, she has implemented a capacity building approach to work with local communities to establish their need for women's shelters.

Over the next five years WCS will support the establishment and operation of at least 10 new shelters to support homeless women. WCS will support these communities and assist at each stage in taking the idea to reality.

Starting an organisation takes dedication, persistence and hard work. On behalf of the Board of WCS I would particularly like to thank Annabelle for incredible effort she has made to bring our collective dream into a reality.

GINA ANDERSON CHAIR



MODEL

Existing services can't meet the demand for accommodation for women who are homeless or at risk of homelessness. Women's Community Shelters (WCS) aims to provide short term (up to 3 months) emergency accommodation and support in a safe, comfortable and secure environment that enables homeless women to rebuild self-esteem and achieve control and fulfilment in their lives. Additional women's shelters can only help alleviate the compounding impacts of homelessness, where women's immediate needs become complex needs and the homelessness cycle hard to escape from.

WCS leverages off the success of Manly Women's Shelter in achieving exceptional outcomes for clients. Manly Women's Shelter has provided sustainable housing for over 110 women since the service commenced operating in 2010. Between February 2011 and June 2012, 90 women were supported, of whom 82 achieved housing outcomes, with the remaining 8 still resident in the shelter and seeking accommodation.

Building on the success of the Manly Women's Shelter, the WCS model aims to auspice additional shelters, at a lower cost to government, in collaboration with community members and organisations, business and government.

As an innovative organisation WCS offers a ground-breaking tri-partite funding model (government, business/philanthropy, and local community) together with a community ownership approach to support the establishment of community women's shelters. It does not seek to replace existing services fully funded through the government but offer additional services to meet excess demand at a lower cost to government. Collaboration is a key feature.

WCS WILL:

- × Identify areas where there is an unmet need for emergency / crisis accommodation
- × Proactively work with local community organisations / agencies / individuals in those areas to help set up community shelters
- × Provide ongoing governance, mentoring, fundraising and quality assurance support to assist in the ongoing operation of those shelters
- × Engage with government, non-government organisations / agencies, business and the philanthropic sector to promote awareness of, and collaborative action on, women's homelessness.

HOW ARE WCS SHELTERS DIFFERENT?

WCS shelters will be run independently at a local level while being able to draw on and leverage the services and professional advice of a centralised small head office secretariat. We estimate our model to be approximately 20% more cost-efficient than existing shelters due to an innovative staffing model, and effective engagement of the community to provide volunteer and in-kind support.

KEY FEATURES INCLUDE:

- × Ownership by local community
- × Unique partnership of community, philanthropy and government
- × Robust governance and oversight
- × Support by local fundraising and in-kind donations
- × Keen and active volunteering
- × Staffing model that supports long-term sustainability

The WCS model, while a new innovation in the women's shelter and refuge space, builds on experience and learnings from other sectors. It provides a means for replication of services on a wider scale, resulting in more shelters on a much more sustainable basis.

While all the work to-date is based on providing shelter for women presenting without dependents, we will also consider extending our model to provide services to women presenting with dependents if there was strong community preference for this service.

In addition WCS will also act as intermediary to help profile the shelter movement to a much wider audience and act as a point of donor engagement for this very important sector.

WOMEN'S COMMUNITY SHELTERS PTY LTD BOARD

WCS Board with commercial, philanthropic, welfare, governance, fundraising and property skills and experience in shelter set up and operation

WOMEN'S COMMUNITY SHELTERS PTY LTD

Small central coordinating agency providing services to support shelter set up and operation



Affiliated network of independent community-led and supported shelters



COMMUNITY SUPPORT

EXPERT PANEL

Advisory board made up of service system experts

MENTORS

Network or sector and business based mentors

DONORS

Network of engaged funders

LOCAL DONORS

HIGHLIGHTS

2012 — 2013

1

COMMUNITY ENGAGEMENT

IN OUR FIRST YEAR OF FULL OPERATION, WCS HAS COMMENCED:

- × Identifying areas across Metro Sydney where there is an unmet need for emergency/crisis accommodation
- × Proactively working with local community organisations, agencies and individuals in identified areas to help set up community shelters
- × Engaging with government, non-government organisations / agencies, business and the philanthropic sector to promote awareness of, and collaborative action on, women's homelessness.
- × Brokering partnerships between providers in the broader service network to ensure better outcomes for mutual clients, including the provision of secure medium term accommodation for women exiting Manly Women's Shelters and referrals of single women into Manly Women's Shelters.

KEY COMMUNITIES WE HAVE ENGAGED INCLUDE:

- × Hornsby
- × Sutherland
- × Parramatta
- × Inner City Sydney
- × Inner West Sydney
- × Ryde

2

PARTNERSHIP OUTLINE

WCS has developed a Partnership Outline that sets out our offer to support communities and potential service partners. This includes seed and operational funding to establish and underwrite shelters, project management support for shelter set-up, and intellectual property that supports day-to-day shelter operations (including Policies and Procedures, staffing model, forms, templates, charts of accounts).

The development Policy Manuals and underpinning documents is now in progress.

3

CLIENT CENTRIC APPROACH

A client-centric approach is built into WCS Policies and Procedures, and provides the basis for a comprehensive, practical response and support plan for single women who are homeless or at risk of homelessness, including a crisis and transition response, rapid rehousing and intensive support for clients with complex needs. The WCS model requires that staff will be required to hold professional qualifications in community services and/or social work, ensuring professionalism and best practice in service delivery.

The WCS Head Office will also actively network within the broader service sector to facilitate partnerships and referral arrangements between services for the benefit of mutual clients with specific needs.

WCS assists clients with complex needs, empowering them to undertake education, training and employment to promote future financial independence as a critical step to maintaining stable housing and self-sufficiency.

WCS shelters, in partnership with other local service providers, provide post-crisis support to clients who have exited the shelter, ensuring that they remain supported in housing and connected to care providers.

Other tailored assistance offered to clients of WCS shelters will include

- × Counselling /Mental Health services
- × Pro Bono Legal advice
- × Assistance to navigate government departments
- × Immigration advice and support
- × Support to address medical needs
- × Connections to recovery programs
- × Culturally appropriate care, particularly for indigenous and refugee women.

4

RISK MANAGEMENT

WCS has a robust approach to risk management, with thorough oversight by an experienced Board. WCS has a developed Risk Assessment for 'hub' operations and a separate Risk Management Plan available for affiliated shelters. This Risk Management Plan forms part of the intellectual property of WCS that becomes available to communities and partners upon agreement to become part of the WCS network.

5

EXPERT PANEL

WCS has established an Expert Advisory Panel to advise on the development of the WCS service model, and provide ongoing advice relevant to individual members' fields of expertise. This Panel includes representation from Hunt & Hunt Lawyers (pro bono legal advice) as well as academics, community housing professionals, service users and client representatives.

FINANCIAL

HIGHLIGHTS

THE 2012 / 2013 IS THE FIRST FULL YEAR OF OPERATION OF WCS. A NET SURPLUS OF **\$188,029** HAS BEEN ACHIEVED.

INCOME

WCS revenue totalled \$333,351 for the 2012/2013 year.

WCS secured funding of \$350,000 (\$175,000 a year for two years) to support the establishment of new shelters from the Australian Government, through the Department of Family and Housing, Community Services and Indigenous Affairs (FaHCSIA – now Department of Social Services) under the National Homelessness Strategy.

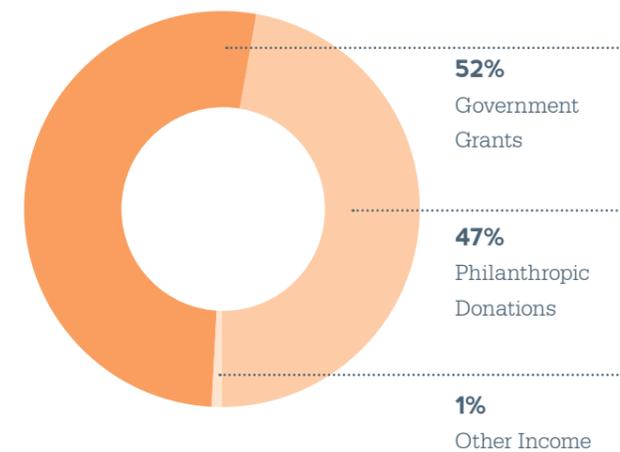
In addition we received generous philanthropic support from the Vincent Fairfax Family Foundation, the Hunt Family Foundation and the Macquarie Group Foundation.

EXPENSES

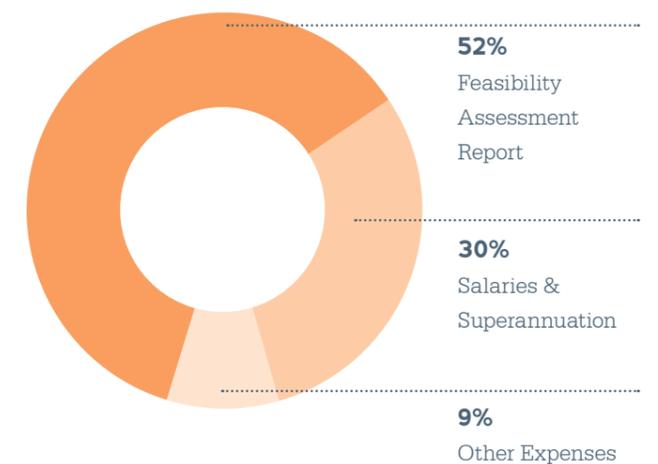
WCS expenses totalled \$145,322 for the 2012/2013 year.

The major expenses were the Feasibility Assessment of the WCS model undertaken by Effective Philanthropy and co-funded by the Vincent Fairfax Family Foundation and the Hunt Family Foundation. With the employment of the CEO, again the Vincent Fairfax Family Foundation and Hunt Family Foundation co-funded the full amount of CEO's salary and on-costs for the 2013 calendar year and committed to further funding on a decreasing basis for three years.

OUR FUNDING SOURCES 2012 / 2013



OUR EXPENSES 2012 / 2013



BOARD OF DIRECTORS



GINA ANDERSON (CHAIR)

Gina experienced as a director serving in both non-executive and executive director capacities. Currently she is Chair of Women's Community Shelters; Director of The George Institute for Global Health and Chair of The George Institute Foundation; Advisory Board Member of the Australian Charities and Not-For-Profits Commission (ACNC); Advisory Board Member, Initiative on Corporate Philanthropy, The Conference Board USA; and Philanthropy Fellow at the Centre for Social Impact, UNSW. In the commercial sector Gina is Director of GDI Property Group and GDI Funds Management.

Gina was Chief Executive Officer of Philanthropy Australia from 2005 to 2010, where she managed significant growth in profile, membership and revenue mix for the national peak body. Her previous roles at St Hilliers and Westpac included general management, corporate affairs, human resources and executive responsibilities. From 1992 to 1995 Gina was Personal Assistant to HRH the Crown Prince of Jordan.

She is currently a member of the Salvation Army City of Sydney Appeals Committee. She is a former Director of both Youth Off The Streets and Landcare Australia Limited and a participant in the 2008 Australia 2020 Summit.



PETER HUNT AM

Peter is Chairman and one of the original founders of Greenhill Australia (www.greenhill.com), a leading Australian corporate advisory firm which is now part of the global Greenhill advisory group. Peter has been advising local and multi-national companies and governments in Australia for over 25 years.

Peter is also Chairman of Cambooya Services Pty Ltd which runs the Family Office for the Vincent Fairfax Family.

Peter Chaired the Securities Institute's Taskforce responsible for the Mergers and Acquisitions graduate diploma course between 1993 and 2000 and was a member of the ASIC Advisory Panel between 2009 and 2012.

In the not for profit sector, Peter is Chairman of Grameen Foundation Australia and So They Can (both involved in overseas poverty alleviation work), a Trustee of the Anindilyakwa Indigenous Mining Trust, founder and director of Women's Community Shelters and a director of the St James Ethics Centre. Peter is also a member of the Advisory Councils of Mission Australia and the Centre for Social Impact. Previous roles in the sector have included Chairman of the AMP Foundation, Chairman of the Australian String Quartet, Trustee of St Vincent's Clinic Foundation and a director of Odyssey House.

Peter was made a member of the General Division of the Order of Australia in the Queens Birthday Honours List in 2010 for services to the philanthropic sector.



JULIE WHITE

Julie is Chief Executive Officer of Chief Executive Women. Julie has over 30 years experience in both not-for-profit and corporate sectors. She is currently a non-Executive Director on a range of not-for-profit and other boards and is Chair of the Coca-Cola Foundation and Chair of the Inspire Foundation. Previously Julie was Global Head of the Macquarie Group Foundation where she oversaw the growth of the Foundation to become one of Australia's leading Foundations, whilst building its international presence. Julie was named as one of the Australian Financial Review BOSS Magazine's True Leaders in 2008 and was named in January 2009, by ABC Limelight magazine, as one of the top smart arts 90 executives. Julie was also named as a finalist in the Telstra Business Women's Awards for 2009. She has been a regular speaker at the philanthropic and not-for-profit conferences both in Australia and overseas and is regarded as one of Australia's leading experts in corporate philanthropy and community social investment. Previously, Julie has worked as a community social worker in local government and overseas, established state wide community legal education programs for the NSW Government, and has worked in education development and fundraising.



GREG HUTCHINSON

Greg Hutchinson is a senior advisor and former partner/director of Bain & Company, a leading global strategy consultancy. He has 29 years experience leading major strategic and operational change programs for some of the largest global corporations in Asia, Europe and North America.

Greg was also the founding Chief Executive of The Australian Charities Fund and he is currently Deputy Chairman. He is committed to building the links between business and community. Greg has recently been involved in establishing the Centre for Social Impact (CSI) bringing together business, community, universities and government. Greg is a director of CSI. He has also helped establish and is a director of ShareGift, an innovative organisation that allows shareholders to cost and tax efficiently donate small shareholdings to charity. He also played a significant part in establishing SVA Consulting and the GoodStart Childcare centres.

Prior to joining Bain, Greg spent ten years working for a major commercial bank in Australia and Europe, and several years as a Visiting Lecturer in Finance at Macquarie University. Greg holds an honors degree in statistics and economics from Macquarie University, as well as an MSc from London University. He is also a former director of The Australian Brandenburg Orchestra and current member of the Brandenburg Council.



KRIS NEIL

Kris Neill is an Executive Director of Macquarie Group Limited and formerly the Global Head of the Group's Corporate Communications Division with responsibility for the Group's media, brand, issues management, government relations and internal communications functions. The Macquarie Group Foundation falls within her current part-time responsibilities which also include international brand initiatives and a number of media-based projects. Prior to joining Macquarie, Kris held the position of Director of Corporate Affairs at News Limited and was Chief of Staff to the former Premier of New South Wales, the Hon. Bob Carr. Kris began her career as a journalist with The Sydney Morning Herald and was at one time, Media Adviser to the former Deputy Prime Minister, the Hon. Brian Howe.

Kris is a Director of the Macquarie Group Foundation and Women's Community Shelters and a member of The Big Issue Advisory Group and a former member of the NSW Australia Day Council.



**ANNABELLE DANIEL
CHIEF EXECUTIVE OFFICER**

Annabelle Daniel has been a professional in the field of family separation for 15 years, working in private enterprise, Federal government and the community sector. Prior to joining WCS as Chief Executive Officer, she held an Operations leadership position in the Department of Human Services, overseeing the Child Support program. A key role in Annabelle's career was Manager of Elsie, Australia's longest-established women's shelter, providing services and support to women and children experiencing homelessness and escaping domestic violence.

Annabelle trained as a lawyer and has extensive experience in administrative decision making for Federal departments. She investigated and resolved complex complaints and conducted 'own motion' investigations for the Commonwealth Ombudsman. Annabelle has also held a number of board positions in charitable and not-for-profit organisations in diverse fields including community development, fundraising and the arts.

APPENDIX

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DIRECTORS REPORT

The Directors present their report on the financial report of the company for the year ended 30 June 2013.

The names of the directors in office since the start of the financial year to the date of this report are:

- × Gina Anderson
- × Kristine Neill
- × Julie White
- × Greg Hutchinson
- × Peter Hunt

THE PROFIT AFTER INCOME TAX WAS \$188,029 (2012-\$100,464)

Review of operations and principal activities

The Company was incorporated on 14 September 2011 and assists with the provision of short term emergency accommodation and support for homeless women. In addition the Company will also work towards increasing the profile of the shelter movement for those in need.

No significant changes in the nature of these activities occurred during the year.

No matters or circumstances have arisen since the end of the financial year that significantly affected or may significantly affect the company's operations, the results of those operations or the company's state of affairs in future financial years.

The directors believe it would be prejudicial to the interests of the company to disclose information relating to potential developments.

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.

No dividends were paid or declared for the year under review.

No options over unissued shares or interests in the company were granted during or since the end of the financial year and there were no options outstanding at the date of this report.

No indemnities have been given or insurance premiums paid during or since the end of the financial year for any person who is or has been an officer or auditor of the company.

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings.

The company was not party to any such proceedings during the year.

WOMEN'S COMMUNITY SHELTERS LIMITED

Directors' Report (continued)

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out below.

Foster Raffan were appointed as auditors in accordance with Section 327 of the Corporations Act, 2001.

Signed in accordance with a resolution of the Board of Directors:

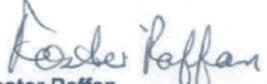
.....
Chair – Gina Anderson
16 October, 2013.
Redfern NSW

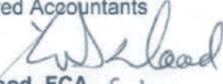
WOMEN'S COMMUNITY SHELTERS LIMITED

Auditor's Independence Declaration Under Section 307C of the Corporations Act 2001

I declare to the best of my knowledge and belief that during the year ended 30 June, 2013 there have been:

- a. no contraventions of the auditor's independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- b. no contraventions of any applicable code of professional conduct in relation to the audit.


Foster Raffan
Chartered Accountants


G D Wood, FCA
Partner
North Sydney, 16 October, 2013.

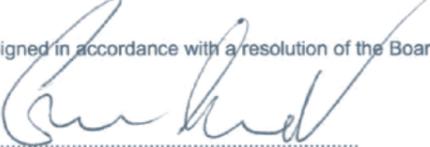
WOMEN'S COMMUNITY SHELTERS LIMITED

Directors' Report (continued)

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Chair – Gina Anderson
16 October, 2013.
Redfern NSW

WOMEN'S COMMUNITY SHELTERS LIMITED

Auditor's Independence Declaration Under Section 307C of the Corporations Act 2001

I declare to the best of my knowledge and belief that during the year ended 30 June, 2013 there have been:

- a. no contraventions of the auditor's independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- b. no contraventions of any applicable code of professional conduct in relation to the audit.

Foster Raffan
Chartered Accountants

G D Wood, FCA
Partner
North Sydney, 16 October, 2013.

Independent Audit Report to the Members of Women's Community Shelters Limited

Scope

We have audited the financial report, being a special purpose financial report of Women's Community Shelters Limited for the year ended 30 June 2013, set out on pages 4 to 9. The company's directors are responsible for the financial report and have determined that the accounting policies used and described in Note 1 which forms part of the financial report are appropriate to meet the requirements of the Corporations Act 2001 and the needs of the members. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the company. No opinion is expressed as to whether the accounting policies used and described in Note 1 are appropriate to the needs of the members.

The financial report has been prepared for distribution to members for the purpose of fulfilling the directors' financial reporting requirements under the Corporations Act 2001. We disclaim any assumption of responsibility for any reliance on this report or the financial report to which it relates to any person other than the members or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies described in Note 1 so as to present a view which is consistent with our understanding of the company's financial position and performance as presented by the results of its operations and its cash flows. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements in Australia.

The audit opinion expressed in this report has been formed on the above basis.

Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001.

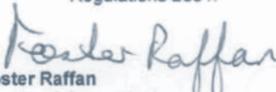
Emphasis of Matter

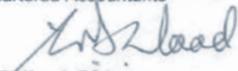
As stated in Note 1 in the directors opinion the company is not a reporting entity because there are no users dependent on general purpose financial reports. This is a special purpose financial report that has been prepared to meet Corporations Act, 2001 requirements.

Audit Opinion

In our opinion, the financial report of Women's Community Shelters Limited is in accordance with the Corporations Act 2001, including:-

- (i) giving a true and fair view of the company's financial position as at 30 June 2013 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1; and
- (ii) complying with Australian Accounting Standards to the extent described in Note 1 and the Corporations Regulations 2001.


Foster Raffan
Chartered Accountants


G D Wood, FCA
Partner
North Sydney, 16 October, 2013.

WOMEN'S COMMUNITY SHELTERS LIMITED

Directors' Declaration

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

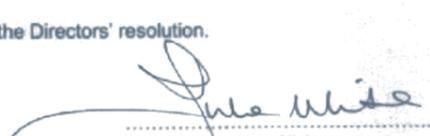
The directors of the company declare that:

- 1) The financial statements and notes as set out on pages 5 to 9 are in accordance with the Corporations Act 2001 and:
 - a) comply with Accounting Standards as described in Note 1 to the financial statements and the Corporations Act 2001; and
 - b) give a true and fair view of the company's financial position as at 30 June 2013 and of its performance for the period ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
- 2) In the opinion of the Directors there are reasonable grounds to believe that the company will be able to pay its debt as and when they become due and payable.

This statement is signed in accordance with the Directors' resolution.



Director – Gina Anderson
16 October, 2013.
Redfern NSW



Director – Julie White

STATEMENT OF COMPREHENSIVE INCOME

For the year ended 30 June 2013

	NOTE	2013 \$	2012 \$
REVENUE			
Grants – FAHCSIA/Macquarie Foundation		225,000	–
Donations □ VFFF/Other		105,647	100,050
Interest		2,704	1,367
TOTAL		\$333,351	\$101,417
LESS EXPENSES			
Accounting		4,607	–
Computing and asset acquisitions		4,561	–
Consultancy		89,235	–
Insurance		1,984	–
Salaries and superannuation		43,306	–
Other		1,629	953
TOTAL		145,322	953
OPERATING PROFIT BEFORE TAX		188,029	100,464
Income tax expense	1(A)	–	–
PROFIT AFTER INCOME TAX		188,029	100,464
Other comprehensive income		–	–
TOTAL		\$188,029	\$100,464
Comprehensive income/(loss) for the year			

Statement of in Changes in Equity For the year ended 30 June 2013

	RETAINED EARNINGS	TOTAL
OPENING BALANCE – 14 SEPTEMBER, 2011		
Profit attributable to members	100,464	100,464
BALANCE – 30 JUNE 2012	100,464	100,464
Profit attributable to members	188,029	188,029
BALANCE – 30 JUNE, 2013	\$288,493	\$288,493

These statements should be read in conjunction with the accompanying notes.

STATEMENT OF FINANCIAL POSITION

As at 30 June 2013

	NOTE	2013 \$	2012 \$
CURRENT ASSETS			
Cash and cash equivalents	2	325,458	100,375
TOTAL		325,458	100,375
TOTAL ASSETS			
		325,458	100,375
CURRENT LIABILITIES			
Trade and other payables	3	18,286	–
Grants received in advance		5,455	–
GST payable		13,224	(89)
TOTAL CURRENT LIABILITIES		36,965	(89)
TOTAL CURRENT LIABILITIES		36,965	(89)
NET ASSETS		\$288,493	\$100,464
MEMBERS' EQUITY			
Retained earnings		288,493	100,464
TOTAL MEMBERS' EQUITY		\$288,493	\$100,464

These statements should be read in conjunction with the accompanying notes.

STATEMENT OF CASH FLOWS

For the Year Ended 30 June 2013

	NOTE	2013 \$	2012 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from donors		105,647	100,050
Payments to suppliers and employees		(136,768)	(1,042)
Grants received		253,500	-
Interest received		2,704	1,367
Net cash inflow from operating activities	5	225,083	100,375
NET INCREASE IN CASH HELD		225,083	100,375
CASH—1 JULY 2012			
		100,375	-
CASH—30 JUNE 2013	2	325,458	100,375

These statements should be read in conjunction with the accompanying notes.

NOTES TO THE FINANCIAL REPORT

1.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose report prepared for use by directors and members of the company. The directors have determined that the company is not a reporting entity and have prepared this financial report to fulfil the requirements of the Corporations Act 2001.

Women's Community Shelters Limited is a company limited by guarantee, incorporated and domiciled in Australia.

The financial report has been prepared in accordance with the requirements of the Corporations Act 2001 and the following Australian Accounting Standards:-

AASB 101: Presentation of Financial Statements

AASB 107: Cash Flow Statements

AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors

AASB 1031: Materiality

AASB 1034: Financial Report Presentation and Disclosures

The financial report is prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current values of non-current assets.

The following material accounting policies have been adopted in the preparation of this report:-

(a) Income Tax

Women's Community Shelters Limited is a recognised not-for-profit entity and is therefore exempt from paying income tax. No provision for income tax is made in this financial report.

(d) Revenue recognition – Grants Income

Grant income is recognised on an accrual basis, therefore all grants committed for a financial year have been recorded as income for that year.

Any funds which have not been committed or expensed at the end of the financial year have been recorded as a liability in the statement of financial position and recognised as revenue at a future date.

2.

CASH AT BANK

	2013	2012
NAB Donation/Saving	281,851	-
NAB Transaction	43,607	-
Westpac Cheque	-	94,453
Westpac Cash Reserve	-	5,922
TOTAL	325,458	100,375

NOTES TO THE FINANCIAL STATEMENTS

3.

TRADE AND OTHER PAYABLES

	2013	2012
Trade creditors	3,607	–
Other	1,990	–
Accruals -Super	3,554	–
– PAYG	9,135	–
TOTAL	\$18,286	

4.

FINANCIAL REPORTING BY SEGMENTS

The principal activity of the company during the year was to assist with the provision of short term

emergency accommodation and support for homeless women. The company operated only in Australia.

5.

CASH FLOW INFORMATION

The principal activity of the company during the year was to assist with the provision of short term

emergency accommodation and support for homeless women. The company operated only in Australia.

	2013	2012
Profit/(Loss) after income tax (page 5)	188,029	100,464
Changes in assets/liabilities:		
Trade and other payables	18,286	–
Grants received in advance	5,455	–
GST payable	13,313	(89)
CASH INFLOW	\$225,083	\$100,375
from operations (page 7)		

6.

REGISTERED OFFICE

The registered office and principal place of business are:

Registered Office:
Unit 1, 36A Macleay Street
POTTS POINT NSW 2011

Principal place of business:
125-127 Little Everleigh Street,
REDFERN NSW 2016

